



**NATIONAL COAL DEVELOPMENT CORPORATION
STAFF CO-OPERATIVE CREDIT SOCIETY LTD.**

Established: 1961, Regd. No. 36.
COAL BHAWAN, Annex Building, (1st floor)
10, N.S Kolkata-700 001, Phone-22625503



Ref. : NCDL/Co-op/MGT/2020-21/F-03

Dated: 20.08.2020

CIRCULAR


During the 17th Board of Directors Meeting (2020-21) of the Society held on 18th August 2020 the following resolutions have been adopted :

1. Interest will be changed on Long Term-Term Loan to 7% instead of 10% p.a. w.e.f. 1st October, 2020 on diminishing basis.
2. Interest will be changed on Mid Term Loan to 5% instead of 6% p.a w.e.f. 1st October, 2020.
3. Interest will be changed on Thrift Fund to 5.5% instead of 6.5% p.a. w.e.f. 1st October, 2020
4. Interest will be changed on Guarantee Fund to 5.5% instead of 6.5% p.a. w.e.f. 1st October, 2020
5. Interest will be changed on MSSS to 4% instead of 5% p.a. w.e.f. on 1st October, 2020

All the Zonal Representatives are earnestly requested to give the circular wide publicity among the members of their respective zone/area for information of the members.

Distribution:

1. All the Zonal Representatives


SECRETARY
N.C.D.C. STAFF CO-OPERATIVE
CREDIT SOCIETY LTD.
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