



**NATIONAL COAL DEVELOPMENT CORPORATION
STAFF CO-OPERATIVE CREDIT SOCIETY LTD.**

Established : 1961, Regd. No. 36,
10, N.S. Road, Coal Bhawan, Annex Building(1st floor), Kolkata-700 001
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NCDC/Co-op/MGT/2018-19/F-03

Dated: 25.09.2018

C I R C U L A R

As per the resolution adopted in the 57th AGM for the financial year 2017-18 dated 07.09.2018 and meeting of Board of Directors on 24.09.2018 the following issues are being informing to you all.

1. The Society is going to allow a loan for two Wheeler under the head of '**Car Loan**' w.e.f. 1st November, 2018 with the following criteria -
 - i) The loan is available for all members who have completed 5 years of membership.
 - ii) It is available for Rs. 1,08,000/- (rupees one lakhs eight thousand) only and repayable in maximum 36 months installments with the 8% interest p.a.
 - iii) It is available for further after recovery of this loan.
 - iv) After completion of **10 years of membership, members are allowed** this loan along with the **Car Loan** of his / her, recovery / take home pay is admissible.
 - v) Self attested photo copy of **Showroom Booking Slip** for self / wife / son / daughter and Voter Card or Adhar Card of **Booked person** will be required for sanctioning the loan along with application form.
2. Rate of Interest on **Thrift Fund will be 7%** and on **Guarantee Fund will be 7% p.a. w.e.f. 1st October, 2018.**

All the Zonal Representatives are earnestly requested to arrange vide Circulation on the Circular among the members of their respective Zone/Area.

SECRETARY

Distribution :

1. All the Zonal Representative.
2. Notice Board
3. F-9