



**NATIONAL COAL DEVELOPMENT CORPORATION  
STAFF CO-OPERATIVE CREDIT SOCIETY LTD.**

Established : 1961, Regd. No. 36,  
10, N.S. Road, Coal Bhawan, Annex Building(1st floor), Kolkata-700 001  
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NCDC/Co-op/MGT/2017-18/F-03

Dated: 24.08.2017

**C I R C U L A R**

As per the resolution adopted in the 56<sup>th</sup> AGM for the financial year 2016-17 dated 11.08.2017 and in the 7<sup>th</sup> meeting of Board of Directors on 23.08.2017 the following issues is being informing to you all :

1. Henceforth, regarding 'Marriage Loan' attestation of Invitation Card by the Gazetted Officer or Chairman of Municipality / Corporation or Panchayat Pradan / Mukhia or Principal / Head Master of a Govt. School or BDO will not be required. Self attestation of Invitation card Supported with **Photo copy of Voter or Adhar Card of marriageable person** along with application form sufficient for sanctioning the loan.
2. Society is going to launch a new loan captioned as '**CAR LOAN**' w.e.f. **1<sup>st</sup> October, 2017** with following criteria:
  - i) The loan is available for all members who have completed 10 years of membership.
  - ii) It is available for Rs. 2,16,000/- (rupees two lakhs six thousand) only and repayable in maximum 36 months installments with the 8% interest p.a.
  - iii) It is available for one time only during his membership life and no renewal will be made in this loan.
  - iv) Self attested photo copy of **Showroom Booking Slip** for self / wife / son / daughter and Voter Card or Adhar Card of **Booked person** will be required for sanctioning the loan along with application form.
3. **Education Loan** will be enhanced from Rs. 96,000/- to **Rs. 1,50,000/-** (rupees one lakh fifty thousand only) for total fees of the institution for a year with a rate of interest **4% w.e.f. 1<sup>st</sup> October, 2017**.
4. Rate of Interest on Thrift Fund will be 7.5% and on Guarantee Fund will be 8% p.a. w.e.f. 1<sup>st</sup> October, 2017.

All the Zonal Representatives are earnestly requested to arrange vide Circulation on the Circular among the members of their respective Zone/Area.

SECRETARY

**Distribution :**

1. All the Zonal Representative.
2. Notice Board
3. F-9